



Cathedral of St. John the Evangelist

Annual Report

Fiscal Year Ending June 30, 2019

Balance Sheet

ASSETS		LIABILITIES	
Cash		Current Payables	\$17,782
Checking Account	\$244,974		
Money Market	\$345,423	FUND BALANCES	
Total Cash	\$590,397	Restricted Funds	
Other Assets		Mullen	\$486,958
Accounts Receivable	\$12,631	Fine Arts	\$51,110
		Formation	\$7,528
		Outreach Ministry	\$168,548
		Parish Mission	\$26,410
		Cathedral Preservation	\$22,978
		Sister Parish	\$4,739
		Total Restricted Funds	\$768,271
Total Assets	\$1,965,725	UNRESTRICTED FUNDS	
		Capital Reserves	\$136,147
		Youth Formation	\$70,993
		Designated Funds	\$2,137
		Fund Balance	\$587,679
		Current Change Fund Balance	\$382,716
		Total Net Fund Balance	\$1,179,672
		Total Liabilities & Fund Balance	\$1,965,725

Finance Council Approved July 2019	BUDGET	ACTUAL	BUDGET	ACTUAL
	FY 6/30/2020	FY 6/30/2019	FY 6/30/2019	FY 6/30/2018
Revenue				
Parishioner Giving	\$608,960	\$607,560	\$622,900	\$626,402
Bequests & Memorials	\$30,000	\$214,240	\$5,000	\$2,880
Offerings	\$88,120	\$84,583	\$91,500	\$112,546
Open Door Café Program Grants	\$56,000	\$76,004	\$55,000	\$57,874
Rental Income	\$231,478	\$238,157	\$236,188	\$226,482
Investment Income	\$56,100	\$94,068	\$40,200	\$78,834
Miscellaneous Income	\$300	\$917	\$4,038	\$1,112
Youth Formation Grant	\$37,404	\$37,404	\$37,404	\$33,000
Program Funding	\$166,740	\$146,127	\$174,295	\$169,199
Fundraisers	\$175,975	\$281,440	\$137,050	\$37,293
Total Revenues	\$1,451,077	\$1,780,500	\$1,403,575	\$1,345,622
Expenditures				
Total Salaries & Benefits	\$748,021	\$711,152	\$739,623	\$698,223
Program Costs & Supplies	\$298,033	\$306,269	\$275,847	\$231,261
Facility Maintenance	\$238,982	\$220,333	\$243,699	\$226,501
Archdiocese Assessment	\$72,500	\$51,310	\$48,320	\$46,245
Outside Program Support	\$73,436	\$74,204	\$73,596	\$71,380
Capital Expenses	\$0	\$12,060	\$0	\$15,666
Other Expenses	\$20,105	\$22,456	\$22,490	\$24,775
Total Expenses	\$1,451,077	\$1,397,784	\$1,403,575	\$1,314,051
Net Revenue - Expenditures		\$0	\$0	\$31,571



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A lot of wonderful things have been happening in our parish and we are grateful to the Lord who watches over all who trust in Him. We are very grateful for the Cathedral parishioners and friends for their continued generosity to the parish.

Because of the many blessing received throughout the year, the parish ended the 2018-2019 fiscal year with a positive net revenue less expenses of \$382,716. The positive net was a result of two very successful Celebrate the Cathedral fundraising events this past fiscal year which netted \$189,000. Also, most of the Operating Expenses were kept at or below budget with the major factor being staffing shortages which kept the Salaries and Benefits category well under budget. Another factor was the unrestricted Bequest that was received from the former Pastor & Rector of the Cathedral, Fr Carl Last. The finance council is earmarking those funds for many upcoming Cathedral building improvements and expenses including: the LED Cathedral Lighting, roof replacements, and the baptismal font repair to name of few.

Capital Improvement & expenses- Capital Reserve funds used during the July 1, 2018 – June 30, 2019 Fiscal Year:

Cathedral Floor Polishing	\$28,300
Van Buren Sidewalk Replacement	\$15,000
Parking Lot Stone Wall Rebuilding	\$6,200
Restoration of Nativity Figures	\$3,400
Floor Scrubber	\$3,350
Sacrament Chapel LED lights	\$1,700

Proxy Requests to the Archbishop:

The Parish submitted a proxy request in October, 2018 to be approved by Archbishop ListECKI for the renovation work to complete work required to renovate the second floor Rectory Priest residence. There is significant repair work and updates that needed to be done to update the plumbing in the second floor priest living space bathrooms and general cosmetic updates. The proxy also included plans to create additional office space for our tenant that resides on the first and basement floors of the rectory building. The project funding will come from the Mullen bequest that we received in 2015.

A proxy was also submitted to the Archbishop in July, 2019 for the new tenants for the first floor of the Rectory building. It was approved by both the Pastoral Council and Finance council to lease the space to the **Society of St Vincent de Paul**, to provide a Reentry Program for citizens returning to the community following incarceration, starting on September 1, 2019.

If you have any question relating to this report, please contact Amy Nikolai, Business Manager at 414-276-9814 or amynikolai@stjohncathedral.org